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## NOTIFICATION OF CABINET DECISIONS

### CABINET - 20 FEBRUARY 2017

At the above meeting, the following decisions were taken. A member of an appropriate Review Panel who considers that a decision should be reviewed should give notice accordingly to the Monitoring Officer **ON OR BY TUESDAY, 28 FEBRUARY 2017**. Call in provisions do not apply to recommendations to Council (shown in bold italic print), or items which were only for noting.

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### 3 ASSET INVESTMENT STRATEGY

#### **RECOMMENDED:**

- (a) ***That the Asset Investment Strategy attached to Report Item 3 considered by the Cabinet be approved;***
- (b) ***That the proposed level of investment and the additional budgetary and staffing requirements as set out in the Strategy and Report Item 3 considered by the Cabinet be approved;***
- (c) ***That the following delegation of powers be approved to make purchases and investments in accordance with the provisions of the Strategy:***
  - (i) ***That the Chief Executive, the Executive Head Governance and Regulation, and the S151 Officer, in consultation with the Portfolio Holder for Finance and Efficiency and the Chairman of the Corporate Overview and Scrutiny Panel, shall have authority to make asset purchases and investments up to £5 million;***
  - (ii) ***The Cabinet shall have authority to make asset purchases and investments above £5 million.***
- (d) ***That a Property Investment Panel be constituted, consisting of the Finance and Efficiency Portfolio Holder, the Chairman of the Corporate Overview and Scrutiny Panel, the Chief Executive, the Executive Head Governance and Regulation, and the S151 Officer, for the purposes set out Report Item 3 considered by the Cabinet.***

**REASON(S):** As set out in the report

**ANY ALTERNATIVE OPTIONS CONSIDERED AND REJECTED:** As set out in the report

**ANY DECLARATIONS OF INTEREST:** None

THIS DECISION LIST HAS BEEN PREPARED BY THE COMMITTEE ADMINISTRATOR AND IS CIRCULATED TO INFORM COUNCILLORS AND OFFICERS IMMEDIATELY OF DECISIONS REACHED AT CABINET MEETINGS. THE WORDING OF RESOLUTIONS IN THE MINUTES OF THE MEETING MIGHT DIFFER FROM THE ABOVE.